



**Standing Among Giants:
Exploration in Proven
Copper Belts**



Corporate Presentation
Second Quarter 2023



Forward Looking Statements

This presentation contains "forward-looking statements" and "forward-looking information" (collectively, "forward-looking information") within the meaning of applicable Canadian securities legislation. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based on the current beliefs, expectations, assumptions and analyses made by management of Interra Copper Corp. ("Interra" or the "Company") regarding the future of the business, future plans and strategies, operational results and other future conditions. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "budget", "guidance", "scheduled", "estimates", "forecasts", "strategy", "target", "intends", "objective", "goal", "understands", "anticipates" and "believes" (and variations of these or similar words) and statements that certain actions, events or results "may", "could", "would", "should", "might" "occur" or "be achieved" or "will be taken" (and variations of these or similar expressions). Forward-looking information is also identifiable in statements of currently occurring matters which may continue in the future, such as "providing the Company with", "is currently", "allows/allowing for", "will advance" or "continues to" or other statements that may be stated in the present tense with future implications. All of the forward-looking information in this presentation is qualified by this cautionary note. Forward-looking statements in this corporate presentation include, but are not limited to, statements relating to the potential for additional partnerships with Freeport-McMoRan, Chile's share of the world's annual copper production, the timing of the Company's initial drilling programs, the application for adjacent concessions on at the Tres Marias and Pitbull properties, the timing of receipt of drilling permits, shareholder commitments for additional funds, the success of the financing, the local population and social acceptance surrounding the properties, the potential for copper discoveries, the future planned work on the properties, the Company's financial structure, the valuation potential of the properties, the continued success of copper in the market, and the completion of the qualifying transaction and listing on a Canadian stock exchange including the receipt of all requisite approvals in a timely manner. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by the Company at the date the forward-looking information is provided, inherently are subject to significant risks, uncertainties, contingencies and other factors that may cause actual results and events to be materially different from those expressed or implied by the forward-looking information. The reader should not place undue reliance on these forward-looking statements.

Despite a careful process to prepare and review the forward-looking statements, there can be no assurance that the underlying opinions, estimates, and assumptions will prove to be correct. The purpose of the forward-looking statements is to provide the reader with a description of management's expectations regarding our anticipated future performance and may not be appropriate for other purposes. Furthermore, unless otherwise stated, the forward-looking statements contained in this report are made as of the date of this report and we do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise unless required by applicable legislation or regulation. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

The information concerning the Company's mineral properties has been prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI-43-101") adopted by the Canadian Securities Administrators. In accordance with NI-43-101, the terms "mineral reserves", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in the Canadian Institute of Mining, Metallurgy and Petroleum's (the "CIM") CIM Definition Standards on Mineral Resources and Mineral Reserves, as adopted by CIM Council August 20, 2000, and amended on May 10, 2014. Unless otherwise indicated, the scientific and technical information presented herein has been reviewed and approved by Scott Jobin-Bevans, Ph.D., PMP, P.Geo. Principal Geoscientist and President at Caracle Creek International Consulting Inc., who is an independent consultant and Qualified Person as defined in National Instrument 43-101 - Standards for Disclosure for Mineral Projects.

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Why Interra Copper?



Partnership with a Global Mining Giant

- Freeport-McMoRan which continues to follow our progress with a future interest in the Tres Marías project
- Potential for additional partnerships; Former Freeport teammates with extensive knowledge of assets within Chile



Promising Copper Exploration Assets

- Chilean assets selected from a portfolio of 30+ projects
- Initial work at Tres Marías highly encouraging
- Thane located in prominent belt with Centerra Gold's Mt. Milligan & Kemess mines with known targets; Chuck Creek close to large VMS asset



World Class Neighborhoods

- Chile provides 28% of the world's annual copper production, Canada ranks 11th globally at 3%
- Situated near several world class mines: Anglo American/ Glencore's Collahuasi, Teck's Quebrada Blanca BHP's Spence in Chile; Centerra Gold's Mt. Milligan and Kemess in Canada



Experienced Operating Team

- Management, Directors and Advisors have a history of discovering, financing, building and operating base metals mines globally
- Collectively raised >\$3.6 Billion to build/improve 19+ mines
- Country Manager previously managed Tres Marías exploration for Freeport-McMoRan

1. Source www.nsenenergybusiness.com

Management



Chris Buncic CFA P.Eng

DIRECTOR, PRESIDENT & CEO

Co-founder and CEO of Alto Verde Copper Inc., former CEO of Ascendant Resources Inc; 10 years in mining management, having developed / operated projects and mines in Central America, Europe; 7 years Institutional Equity Research at several Canadian Independent brokerages; CFA, MBA, P. Eng



Jason Nickel P.Eng

DIRECTOR, COO

25-year mining engineer with background in operations, engineering, feasibility and exploration / development of venture capital projects. Former Mine Manager for a significant Canadian emerging Gold producer, leading the production and development of new underground and pit operations. Management and consulting services to the industry since 2008, mainly in BC and the Arctic; B.A.Sc (Min.Eng)



Oliver Foeste CA CPA

CHIEF FINANCIAL OFFICER

Founder and Managing Partner of Invictus Accounting Group with 10+ years of financial reporting and executive experience. senior management and executive positions in multinational and small capitalization companies listed in Canada and the United States across numerous industries including junior exploration and mining companies.



Dr. Thomas Hawkins Ph.D, P.Geo

VP EXPLORATION

20+ years of international experience identifying, assessing, and advancing mineral exploration projects. Extensive experience managing projects in Ghana, Mexico, Canada, U.S.A. the U.K., and Kazakhstan. Former VP Exploration for Pacific Empire Minerals Corp. PhD in Geology 2012 (Natural History Museum, U.K), MSc in Geology and Geophysics 2004 (Imperial College UK).



Oscar Oviedo

COUNTRY MANAGER - CHILE

20+ yr exploration geologist with discoveries of copper deposits in Latin America. Previously Project Geologist for Freeport McMoRan South America Ltda. in Chile where he was integral in the discovery of the Don Manuel copper project over his 13-year tenure. His work included a pivotal role in the initial exploration at the Tres Marias project. Prior to that he spent 7 years as Exploration Geologist at Minera Phelps Dodge of Peru SAC, discovering the Haqira deposit. Degree in engineering geology from the National University of San Agustin in Peru.

Board of Directors & Special Advisors



Chris Buncic CFA P.Eng
DIRECTOR, PRESIDENT & CEO



Jason Nickel P.Eng
DIRECTOR, COO



Rick Gittleman
DIRECTOR
20+yr project finance and M&A lawyer ; Formerly Freeport-McMoRan's VP Legal Affairs & Stakeholder Engagement



David McAdam CA CPA
DIRECTOR
30+ yr finance and operations experience in large and small capitalization companies; CFO of several public and private companies



Scott Young
DIRECTOR
Former Canadian investment advisor, current corporate governance and communications consultant within tech, mining and pharmaceuticals



Mike Ciricillo P.Eng
SPECIAL ADVISOR
30+ yr operations / project experience; Formerly INCO Ltd, Phelps Dodge, Freeport-McMoRan, Glencore with operating roles in the US, Chile, The Netherlands, and the DRC



Dr. Mark Cruise Ph.D, P.Geo
SPECIAL ADVISOR
25+ yr experience discovered, developed or operated mines in Europe, South America, Canada and Africa; Founded Trevali Mining, grew to top 10 zinc producer



Rich Levielle
SPECIAL ADVISOR
40+ yr experience as a professional geologist; Former Senior VP Exploration for Freeport-McMoRan; Extensive knowledge of Chilean copper belt



David Garofalo CA CPA
SPECIAL ADVISOR
Chairman & CEO of Gold Royalty Corp. Chairman & CEO of the Marshall Precious Metals Funds; Former President and CEO of Goldcorp Inc. and Hubsay Minerals Inc., former CFO of Agnico-Eagle Mines



Greg Hawkins P.Geo
SPECIAL ADVISOR
Mining and investment industry veteran since 1969; Responsible for the identification and/or delineation of 10 mineral deposits in Canada, USA, Chile, Ghana, Mali and the Democratic Republic of the Congo (DRC) with seven deposits taken to production

Prospective Assets in Top Jurisdictions for Copper



Tres Marías

Antofagasta, Chile

- 16,050 ha concession
- mid-stage exploration
- 30 km N of BHP's Spence mine



Pitbull

Tarapaca, Chile

- 2,000 ha concession
- early-stage exploration,
- 25 km N of Anglo American/Glencore's Collahuasi mine



Zenaida

Antofagasta, Chile

- 1,800 ha concession
- early-stage exploration
- 30 km N of El Abra, 45 km S of Collahuasi mine



Thane

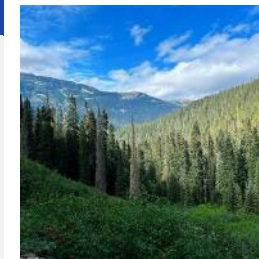
BC, Canada

- 20,658 ha concession
- between Kemess and Mt. Milligan copper mines
- \$5.5M spent to date

Chuck Creek

BC, Canada

- 3,357 ha concession
- borders Taseko's 817 MT Yellowhead project

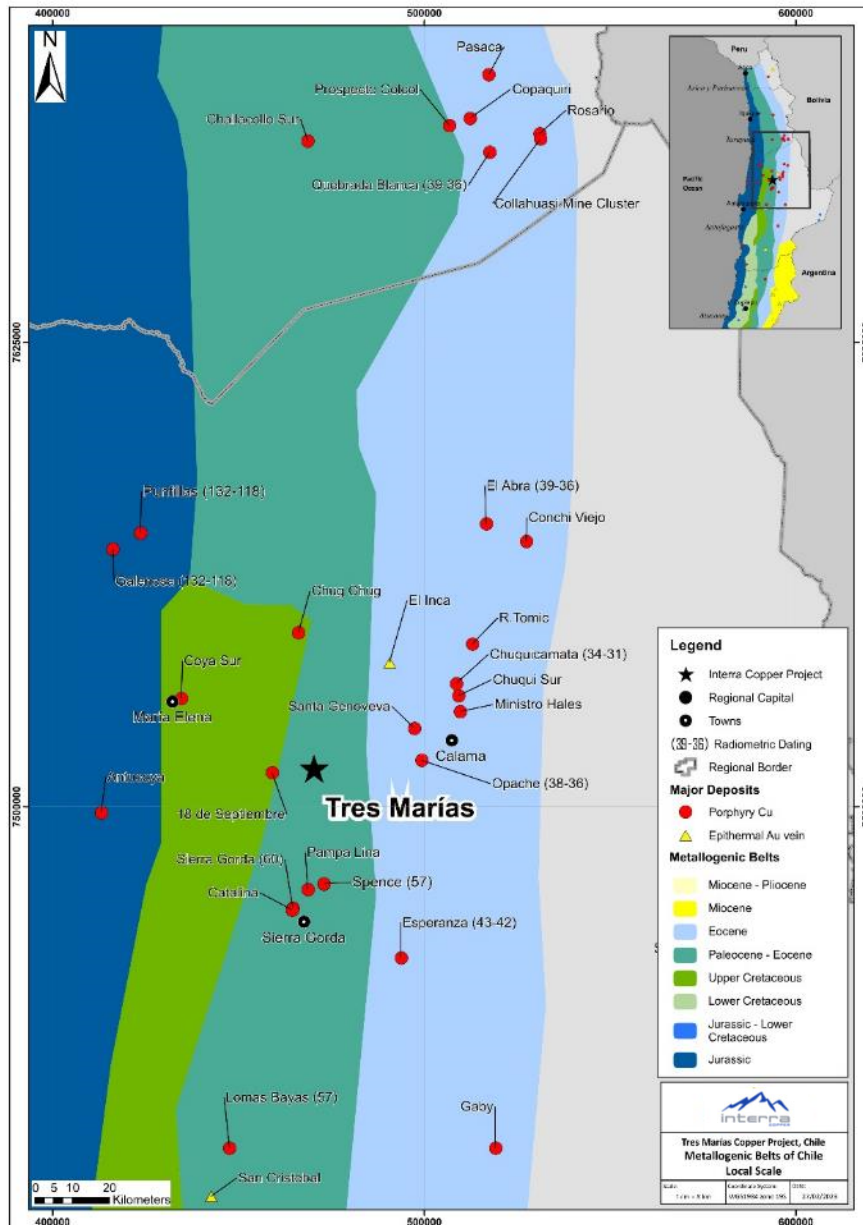


Antofagasta, Chile

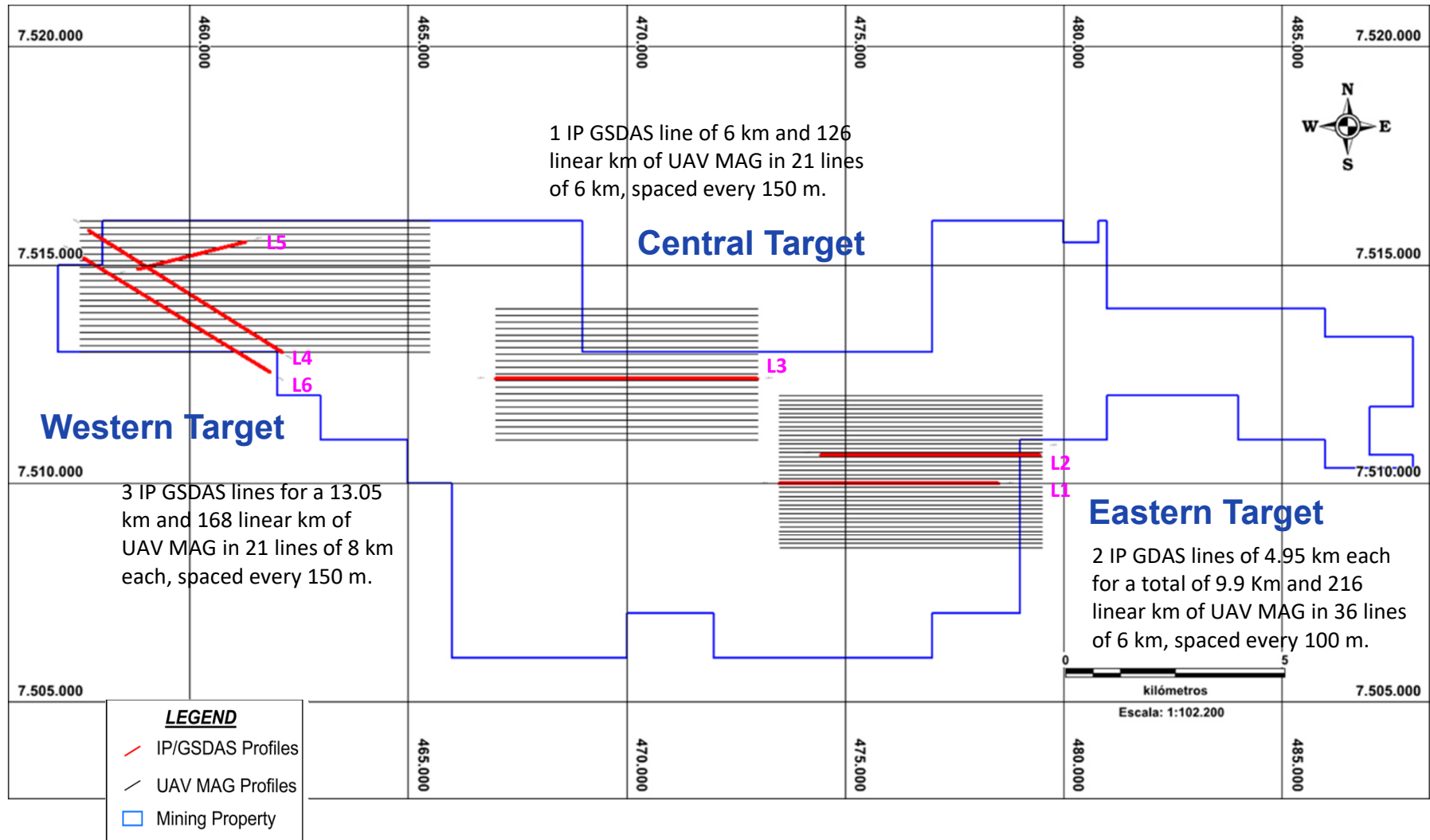
Tres Marías

Mid-Stage Exploration

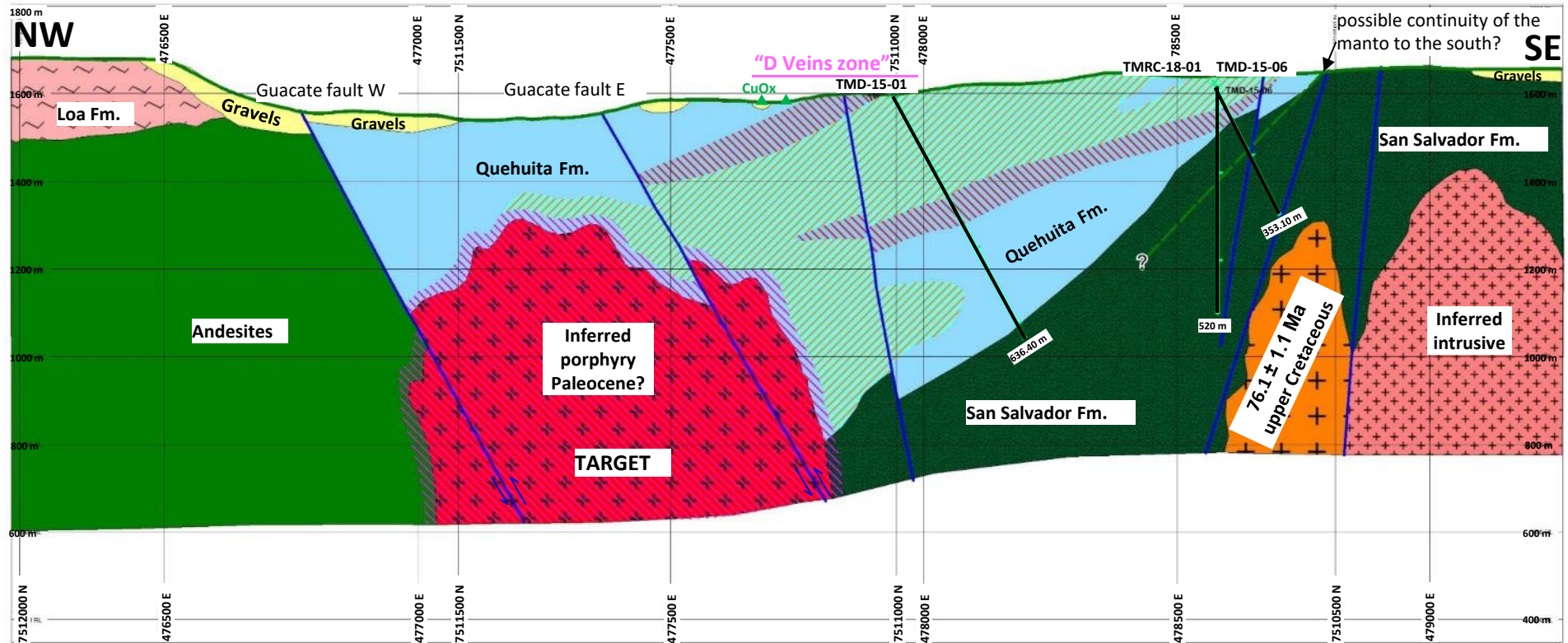
- Highly prospective concession in the Paleocene-Lower Eocene Central Belt at 1,600 m elevation with year-round access
- Historical surface geochemistry shows anomalous copper (100 ppb to 0.7% Cu)
- Historical geophysics: ZTEM 110 km² with 282 km in 2013 and two GDAS IP lines for 14.6 km in 2015
- Historical drilling: 2,800 m of drilling in 6 DDH and 1,000 m in 2 RCH completed in 2015 / 2018
- TMD-15-02 included **2.4 m @ 3.1% Cu** and 19 ppm Ag; TMRC-18-01 included **4 m @ 4.5% Cu** and 121.5 ppm Ag – off target
- Strong social license with limited local population
- Freeport maintains a 49% interest with a back-in right for 51% after \$5MM of exploration expenses
- Option to re-acquire the 51% and control for 2.5x costs; Interra would receive US\$12.5 million, a 0.5% Net Smelter Royalty, and retain 49% of the project, if exercised



Tres Mariás – Geophysical UAV Mag & IP GDAS (3D) work program = 3 Major Target Areas



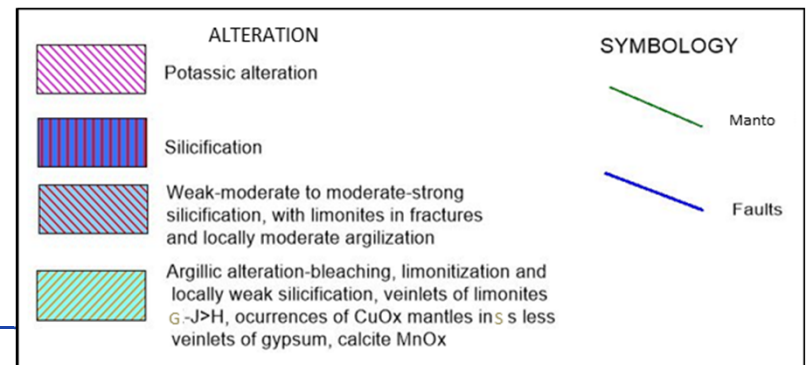
Tres Mariás - Geological Section N120°



TMRC-18-01 intersected from 218 – 222 m (4 m) @ 4.5% Cu and 121.5 ppm Ag (mineralized manto).

Geophysical re-interpretation suggests previous holes were drilled too far to the east, as supported by the ZTEM and resistivity data

The Guacate faults are likely important structures in a copper porphyry scenario

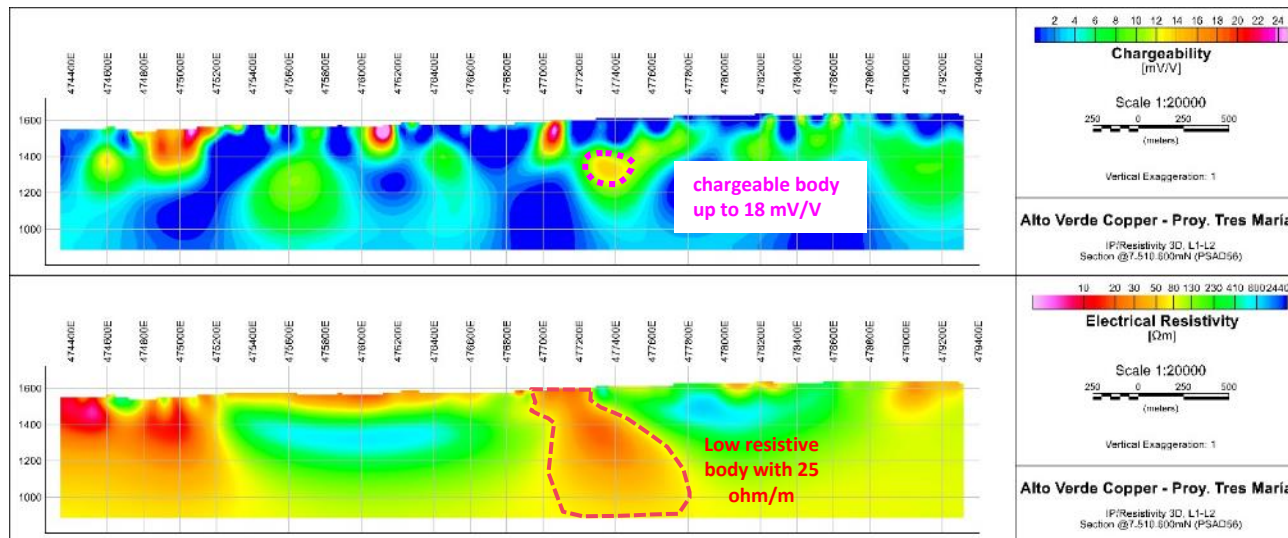


Tres Mariás – Geoelectric Models IP / Resistivity



Results of Interra’s 29 km GDAS IP program (3D) were highly successful

- Confirmation of prior geophysical studies & our reinterpretations
- Higher resolution and more advanced interpretation highlighting three large targets in the **East**, **Central** and **West** sections of the property
- Drill program to commence post-financing



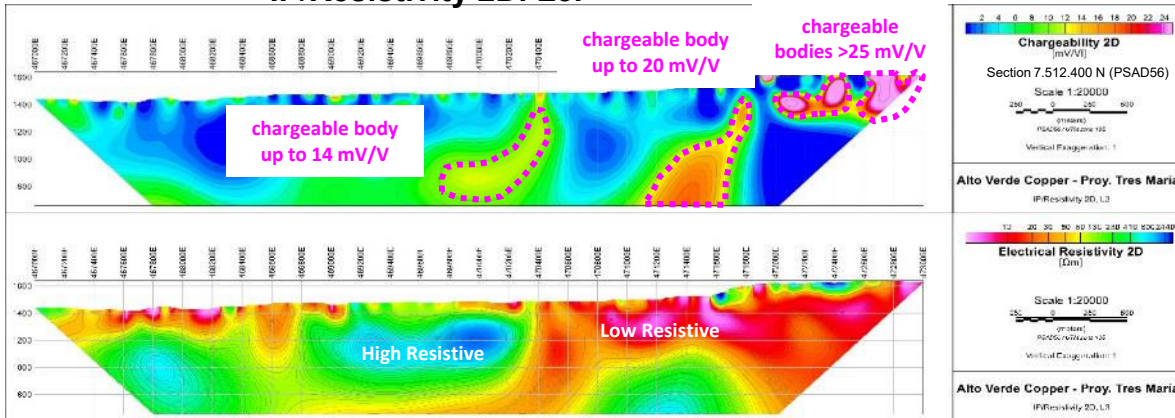
Eastern Target

IP / Resistivity 3D block L1-L2 Slice @7.510.600mN. Dipping conductors meet moderate-high chargeable anomalies in the L1-L2 3D block (eastern target). Chargeability is moderate, but special geological conditions are present to conceive of these regions as potentially economic.

Tres Mariás – Geoelectric Models IP / Resistivity



IP/Resistivity 2D. L3.

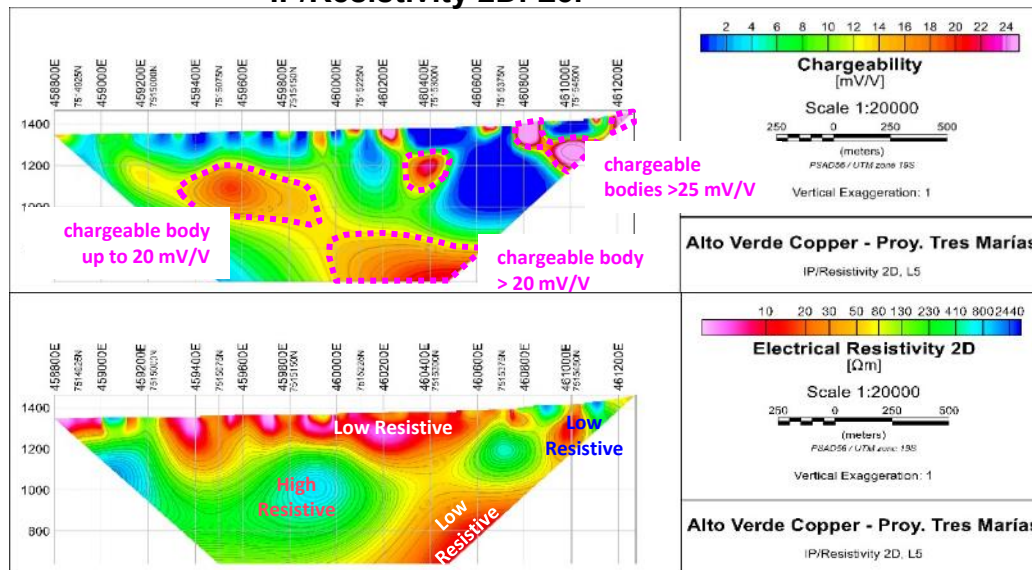


Central Target

IP /Resistivity 2D. Line 3.

At the eastern part of line 3 (central target) there's a strong conductive region with sizeable dimensions, chargeable in the shallow portion, optimal geophysical conditions for copper porphyry exploration

IP/Resistivity 2D. L5.

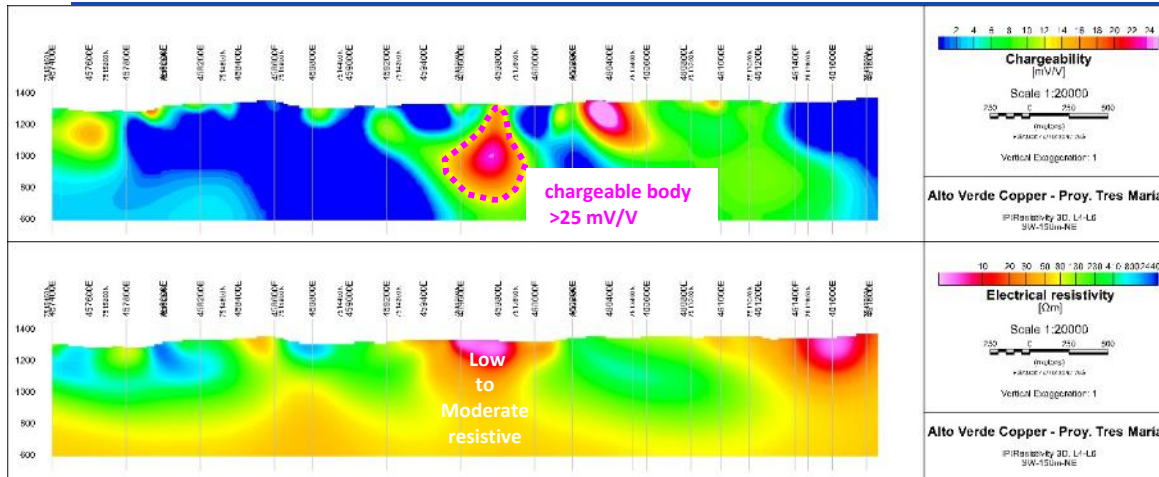


Western Target

IP/Resistivity 2D. Line 5.

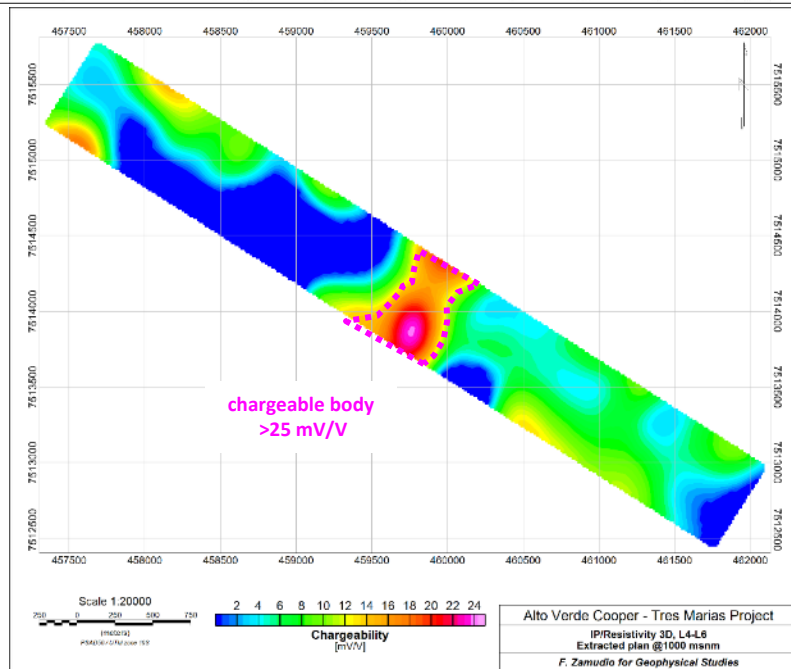
At the north-eastern part of Line 5 (western target) there are two large anomalies, both conductive and chargeable, at a -200 m depth

Tres Mariás – Goelectric Models IP / Resistivity



Western Target

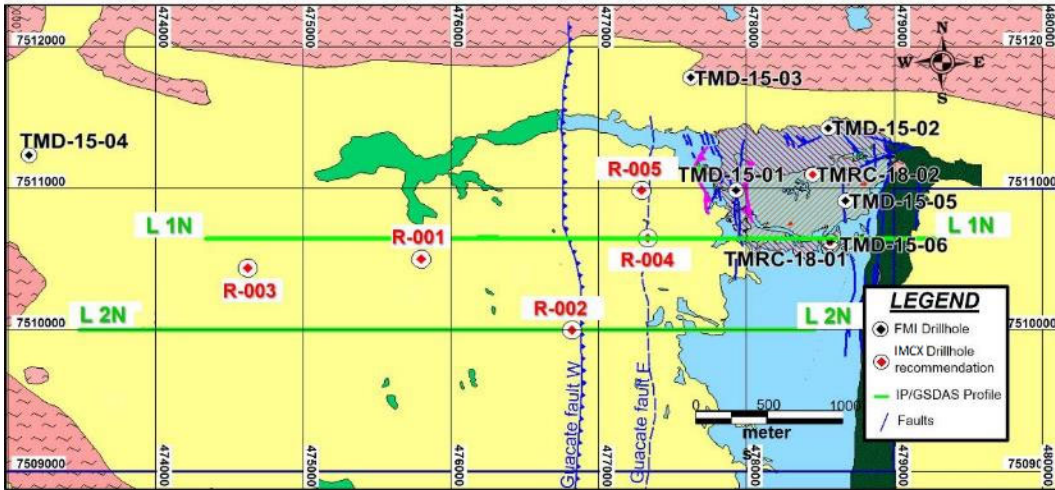
IP / Resistivity 3D block L4-L6 (longitudinal)
 Slice @SW-150m-NE, central part of the western target. One can see a high chargeable core at the center coincident with a strong conductor at 300 m deep



Western Target

IP / Resistivity 3D block L4-L6 (plan view)
 Central part of the western target. A great conductive-chargeable anomaly is found with its chargeable core at around 1,000 m AMSL (-400 m from surface). This anomaly also presents an interesting body shape ~ 500 m in diameter

Tres Mariás Future Planned Work

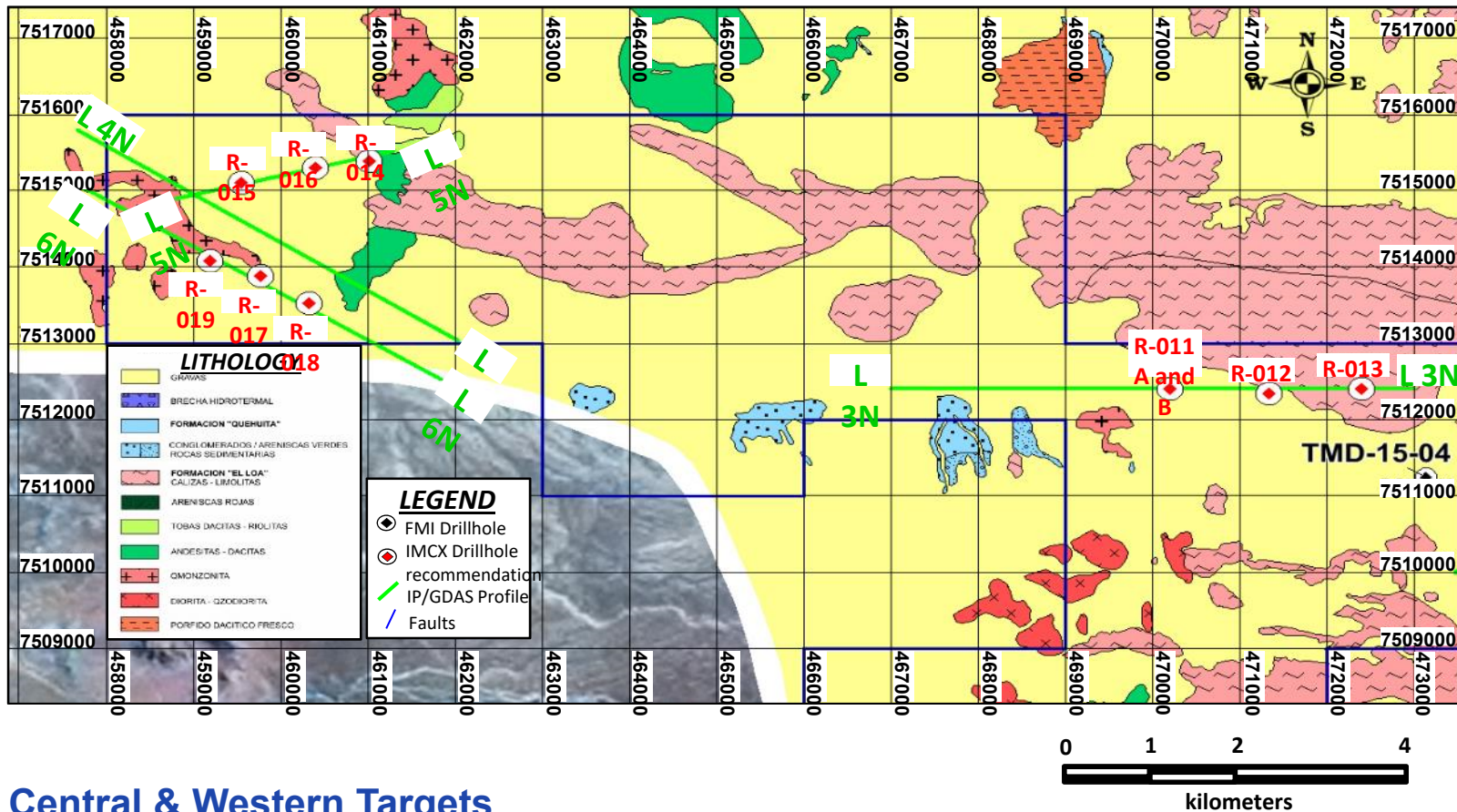


Eastern Target

Future exploration plans include 5,000m of drilling in the Eastern Target area to test geophysical targets with high magnetization zones, coinciding with strong chargeability, where some are in proximity to the Guacate faults as seen in the N-S direction and marked E-W.



Tres Mariás Future Planned Work



Central & Western Targets

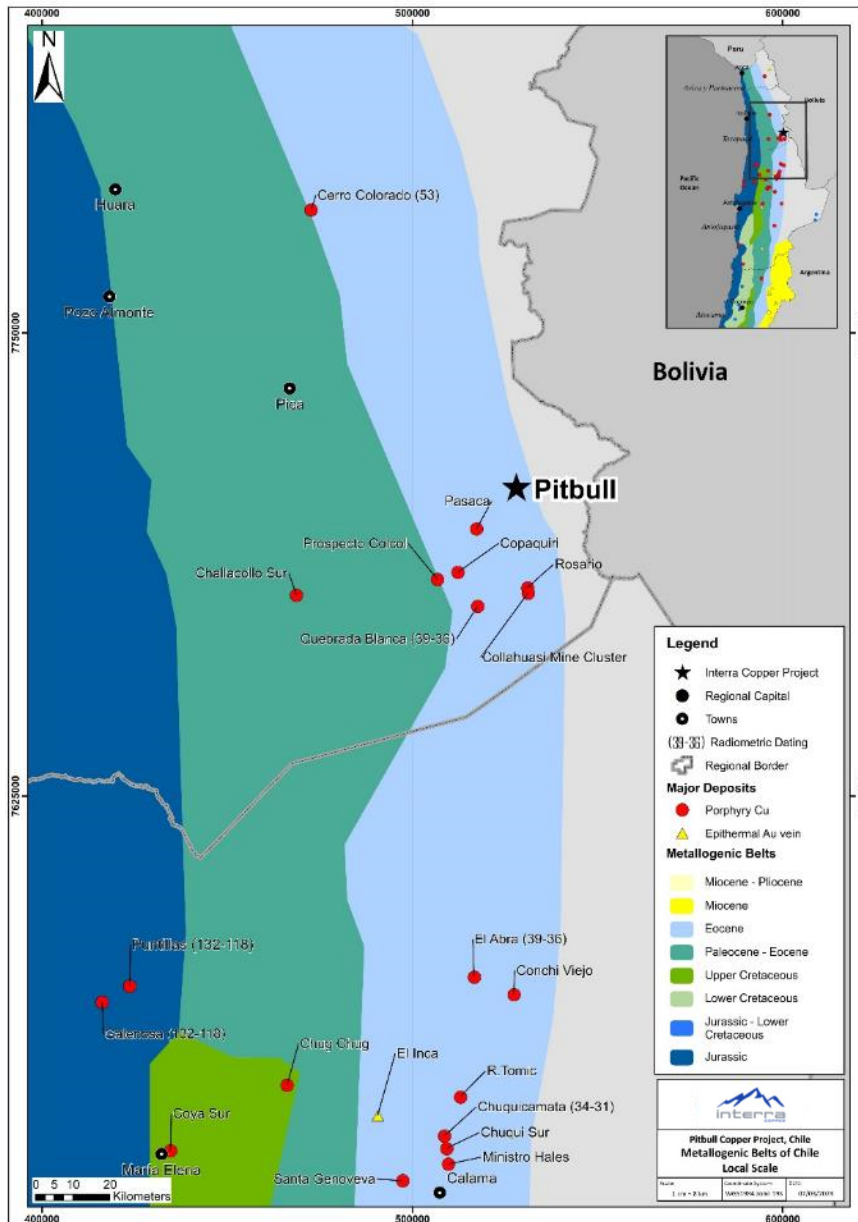
Future exploration plans include 5,500m of drilling in the Central and Western Target areas to test a number of geophysical targets with high magnetization zones, coinciding with strong chargeability and low resistivity anomalies with cores that vary in depth at approximately 200-300m from surface

Tarapaca, Chile

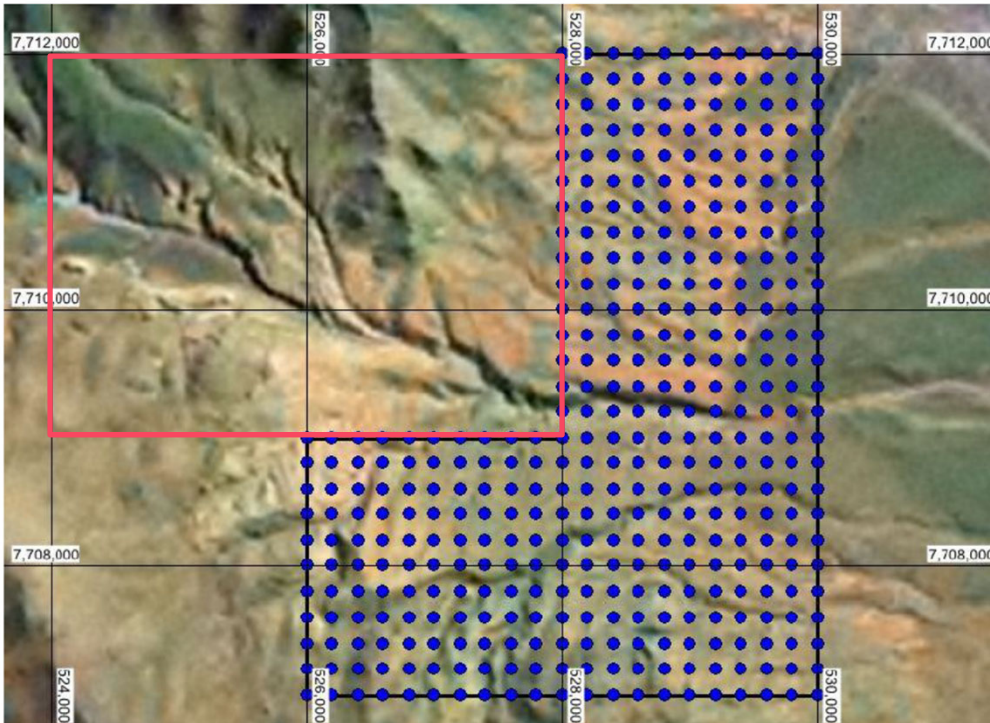
Pitbull

Early-Stage Exploration

- Located in an interpreted Oligocene porphyry belt
- 25 km N of Anglo American & Glencore's Collahuasi mine complex, a historically high-grade copper-silver vein system
- Located in Upper Eocene-Lower Oligocene (Mid-Tertiary) Belt at 3,800 - 4,100 m elevation with year-round access; Similar Geological zone to Collahuasi
- Area is covered by gravels and ignimbrites from the Miocene
- Initial grab samples show high anomalous values in Cu (4.9% and 2% Cu from two veins and 0.94% Cu in chips from drill holes) with Au, Ag, Pb and Zn



Pitbull Future Planned Work



- 300 Ha additional concessions acquired in 2022
- Planned geophysics include:
 - High resolution UAV magnetometry survey over 14 km²
 - IP / Resistivity GDAS 32 km
 - Photogrammetric Survey
 - Magneto Variational Profiling (MVP) Acquisition and 3D Resistivity Inversion

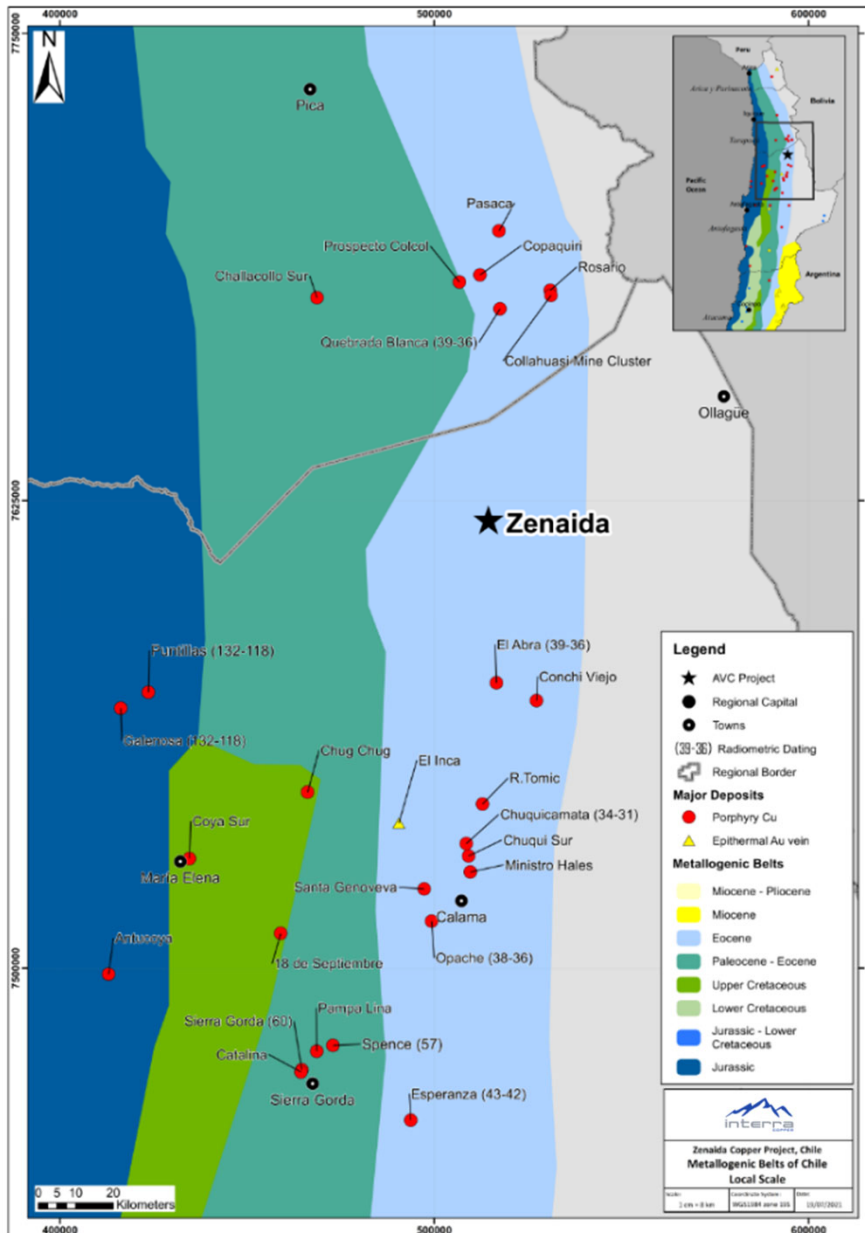
Phase 2 Program dependent on results of Phase 1 work

Antofagasta, Chile

Zenaida

Early-Stage Exploration

- Located in Upper Eocene-Lower Oligocene (Mid-Tertiary) Belt at 3,900 m elevation with year-round access; Similarities to Collahuasi geology
- Historical geophysical results look promising and warrant further analysis and follow-up



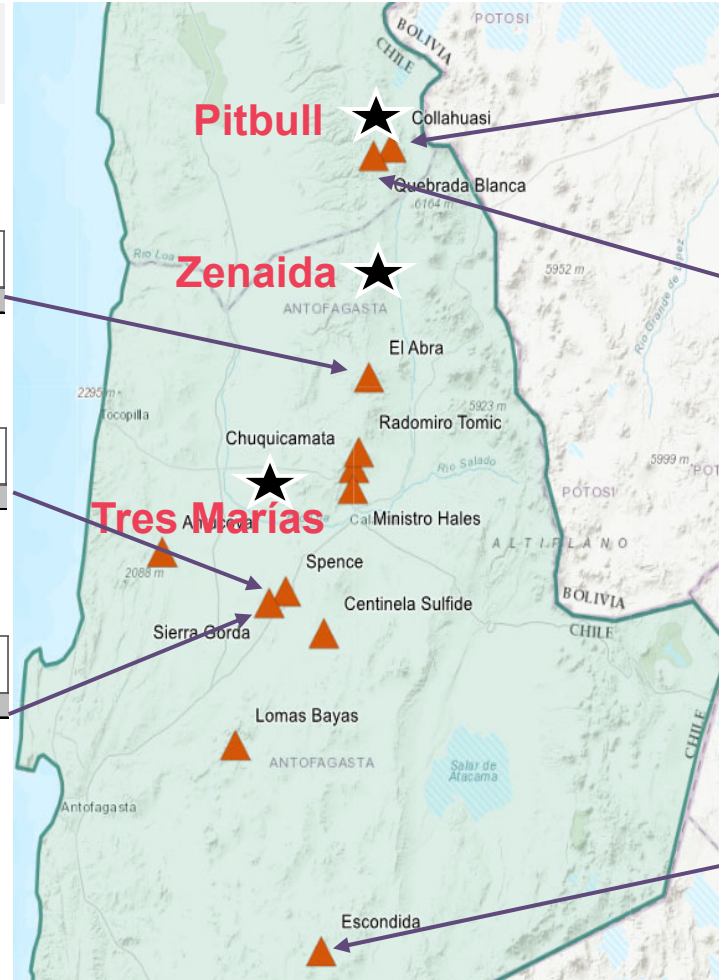
Proximity to World Class Chilean Mines

★ Interra Copper Project

El Abra	2019 Copper Production (MM lbs)	180.0
R&R	Tonnage (tonnes)	Cu (%)
Reserves	717,000,000	0.416%
M&I	2,178,000,000	0.388%

Spence	2019 Copper Production (MM lbs)	377.7
R&R	Tonnage (tonnes)	Cu (%)
Reserves	1,481,110,000	0.479%
M&I	127,490,000	0.354%
Inferred	865,300,000	0.412%

Sierra Gorda	2019 Copper Production (MM lbs)	238.5
R&R	Tonnage (tonnes)	Cu (%)
Reserves	1,545,576,000	0.397%
M&I	156,115,000	0.369%
Inferred	84,684,000	0.349%



Collahuasi	2019 Copper Production (MM lbs)	1,246.5
R&R	Tonnage (tonnes)	Cu (%)
Reserves	3,055,000,000	0.920%
M&I	2,336,000,000	0.670%
Inferred	4,806,000,000	0.730%

Quebrada Blanca	2019 Copper Production (MM lbs)	46.3
R&R	Tonnage (tonnes)	Cu (%)
Reserves	1,405,600,000	0.479%
M&I	1,890,900,000	0.400%
Inferred	3,491,600,000	0.370%

Escondida	2019 Copper Production (MM lbs)	2,621.5
R&R	Tonnage (tonnes)	Cu (%)
Reserves	7,076,000,000	0.601%
Inferred	16,366,000,000	0.493%

Sources for Mineral Resources and Reserves: S&P Global Market Intelligence. A qualified person has not verified the mineral resources and reserves in the above image and as such these resources and reserves are for illustrative purposes only and are not necessarily indicative of the mineralization to be found on the current properties held by Interra Copper

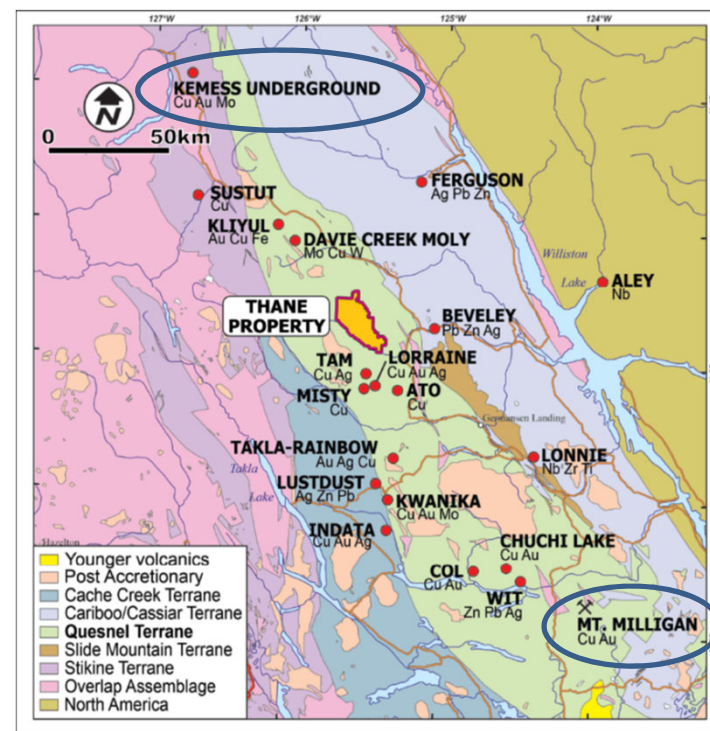
Thane – Large Land Position Within Quesnel Terrane



On Trend With Major Deposits

- 20,658 ha concession fully owned by Interra Copper located within the Quesnel Terrane in Northern British Columbia, Canada
- The Quesnel Terrane is a prolific porphyry belt with Cu, Au, Ag, Mo, Zn and Pb mineralization
- Midway between Centerra Gold's Kemess mine (north) and producing Mt. Milligan mine (south) with several projects in between

Deposit	Production		Resources	
	Cu (lbs)	Au (oz)	Cu (lbs)	Au (oz)
Lorraine			372,000,000	229,000
Kemess South	784,000,000	2,950,000		
Kemess U/G			900,000,000	2,500,000
Mt. Milligan			3,150,000,000	8,000,000
Highland Valley	8,900,000,000	226,000	7,504,358,400	
New Afton			2,000,000,000	2,200,000
Afton	500,000,000	476,000		
Ajax W/E	65,700,000	69,000	3,000,000,000	2,750,000
Mt. Polley	433,000,000	468,000	2,400,000,000	3,700,000
Gibraltar	2,400,000,000	4,600	5,700,000,000	
Woodjam			1,060,000,000	
Copper Mtn.	1,430,000,000	500,000	1,850,000,000	670,000
Kwanika			2,100,000,000	2,200,000
TOTAL	14,512,700,000	4,693,600	30,036,358,400	22,249,000

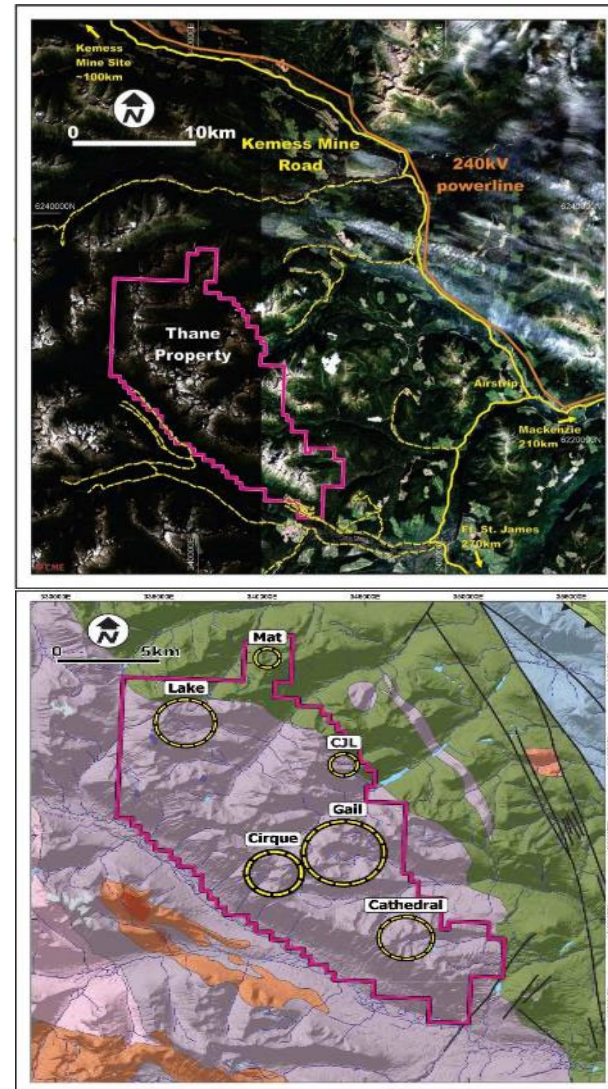


Thane – Six Target Areas Prospective for Cu, Au, Ag



Six Prospective Target Areas So Far

- 20,658ha concession fully owned by Interra Copper Corp.
- Close to power, access via logging roads
- 6 mineralized Target Areas identified to date with multiple mineralized zones; 3 previously unknown
- Each of the 5 bulk-tonnage style copper targets have all sampled copper and gold mineralization - as high as 13.9% Cu, 77.8 g/t Au;
- Silver vein / system with historical assays averaging 746 g/t Ag.
- Mineralization styles range from stockwork and disseminated porphyry-type to vein-hosted
- Work commitments fulfilled through 2028

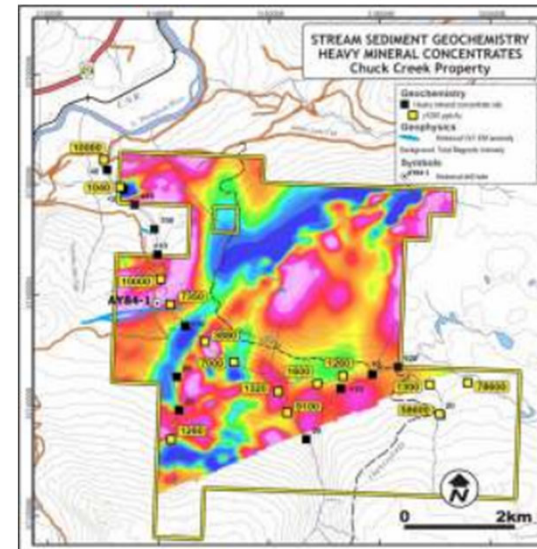


Chuck Creek – Large Neighbor Surrounds



Proximity to Taseko's Yellowhead VMS deposit

- Chuck Creek property: 3,357 ha in Central British Columbia, Canada
- 10 month working season, nearby major service centers
- Located within the Eagle Bay Assemblage of rocks
- Surrounded by Taseko Mines's Yellowhead copper-gold VS x2 deposit with P&P Reserves of 817 Mt @ 0.29% CuEq
- One of the largest unexplained alluvial gold stream geochem anomalies in BC
- Historical silt samples concentrates have returned up to 58,600 ppb Au
- Soil samples panned to concentrates have returned up to 78,600 ppb Au



Capital Structure



Share Structure

Share Price (IMCX-CSE, March 31, 2023)	\$0.80
Shares Issued / Outstanding (MM's)	22.5
Shares Fully Diluted (MM's)	28.0
Estimated Float	~40%
Market Capitalization (C\$MM)	\$18.0
Management, Directors and Insiders' Ownership	11%



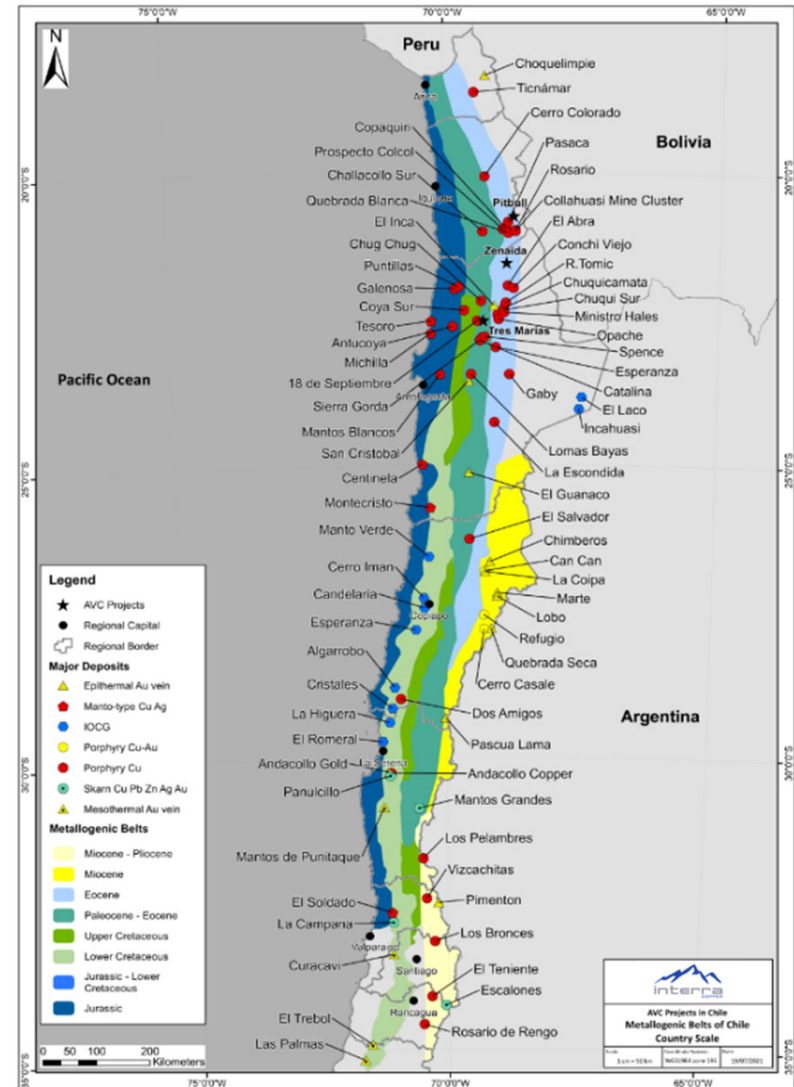
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Appendix



Regional Geology: CVZ + “Elephant Country”

- All three of the Interra Copper projects are located in the **Central Volcanic Zone (CVZ)**, an area of considerable volcanic activity as a result of the subduction of the Nazca Plate (ocean) below the Central Andes Plate (continental)
- The **Chilean part of the CVZ hosts >30 large stratovolcano complexes**, both along the border with Bolivia and Argentina and within Chile
- While volcanic activity has extended to the present day in some cases, a significant proportion of the known large porphyry deposits in Chile are Tertiary in age (2 – 66 Ma), with hydrothermal activity associated with Upper Eocene to Oligocene intrusives in multiple stages (hypogene deposits); supergene enrichment can represent a significant proportion of the overall resource in these deposits
- While the geological model for each of our projects will evolve, the map to the right illustrates where the projects are located, the **proximity to the known large deposits within the CVZ, and overall prospectivity**

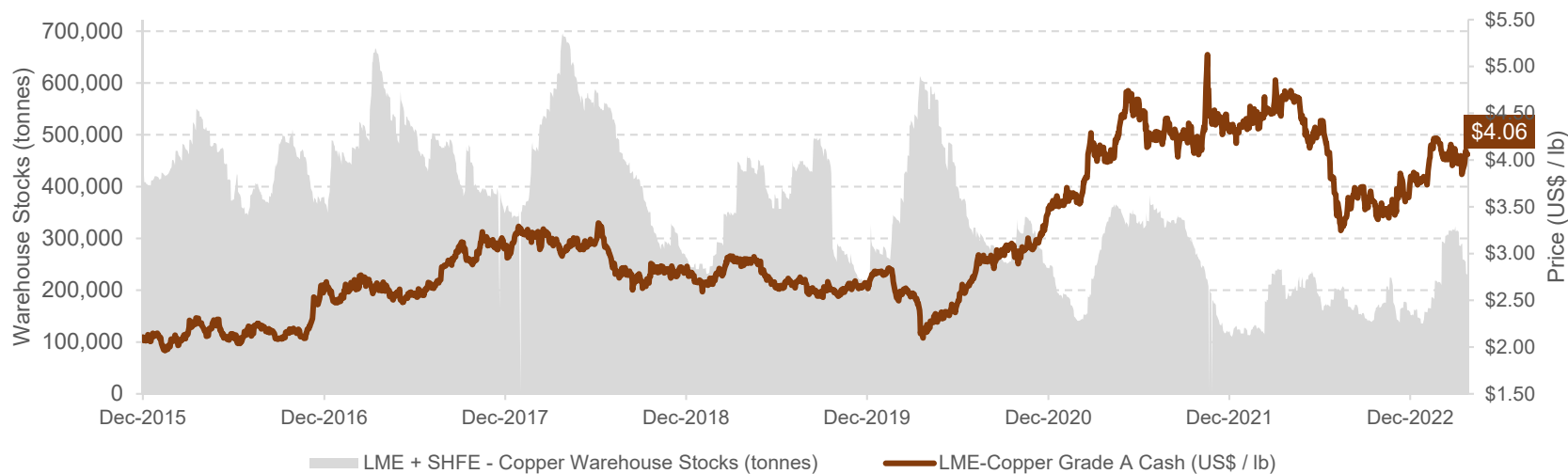


World Class Copper Assets

Operating Mine	Ownership	Operating Profile		
	Companies	2019 Copper Production (tonnes)	% of Global Copper Production	Global Rank by Commodity
Escondida	BHP / Rio Tinto / Mitsubishi	1,189,100	5.7%	1
Collahuasi	Anglo American / Glencore / Mitsubishi	565,400	2.7%	2
El Teniente	Codelco	459,744	2.2%	4
Chuquicamata	Codelco	385,309	1.9%	9
Los Bronces	Anglo American / Mitsubishi / CODELCO	335,000	1.6%	13
Radomiro Tomic	Codelco	266,415	1.3%	16
Centinela Sulfide	Antofagasta Plc / Marubeni	195,500	0.9%	22
Spence	BHP	171,300	0.9%	23
Andina	Codelco	170,274	0.8%	30
Ministro Hales	Codelco	151,838	0.7%	34

Sources: S&P Global Market Intelligence. A qualified person has not verified the information and data provided above and as such this information is for illustrative purposes only and is not necessarily indicative of the mineralization to be found on the current properties held by Interra Copper

Why Copper?



01

Multi-Year Highs

- ✓ Before short-term monetary policy dominated headlines, Copper was trading to new price highs
- ✓ LME and SHFE copper warehouse stocks fluctuating near 10 year lows

02

Global Demand Growth

- ✓ Driven by long-term electric vehicle demand and green energy infrastructure initiatives
- ✓ Chinese infrastructure projects have driven Chinese refined copper demand growth +3.3% in 2022 and this should increase

03

Supply Disruptions

- ✓ 2019 - 2020 saw highest supply disruptions from civil unrest / COVID-19 in last 6 years
- ✓ Sustained periods of low copper prices and underinvestment has contributed to a poor development pipeline

Why Copper?

04

Supportive Policy Environment

- ✓ Post-COVID-19 recovery is likely to be accompanied policies supporting lower-income families
- ✓ Rising demand for housing & infrastructure with rising wages

05

Growing Global Middle Class

- ✓ Current market reminiscent of the US super-cycle of the 1970s rather than the 2000s, where massive wealth creation under the 'War on Poverty' created the world's largest middle class
- ✓ 1 billion to be added to the global middle class over the next 20-years

Red dots: major inflation peaks, Blue dots: major inflation troughs



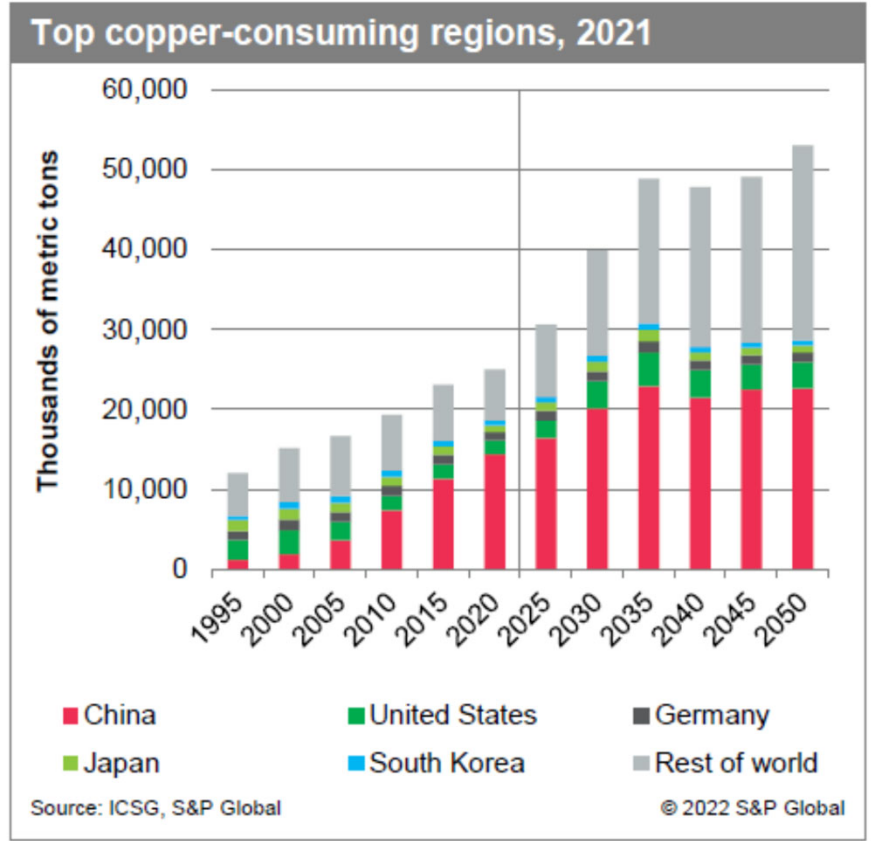
Sources: Janus Henderson Investors, Goldman Sachs

Why Copper?

06

Net Zero Emissions 2050

- ✓ Targets for Net Zero Emissions cannot be met without significant new copper resources being extracted
- ✓ Most of this growth in demand comes in the next 20 years
- ✓ Substitution and Recycling cannot fill the gap



Sources: S&P Global July 2022

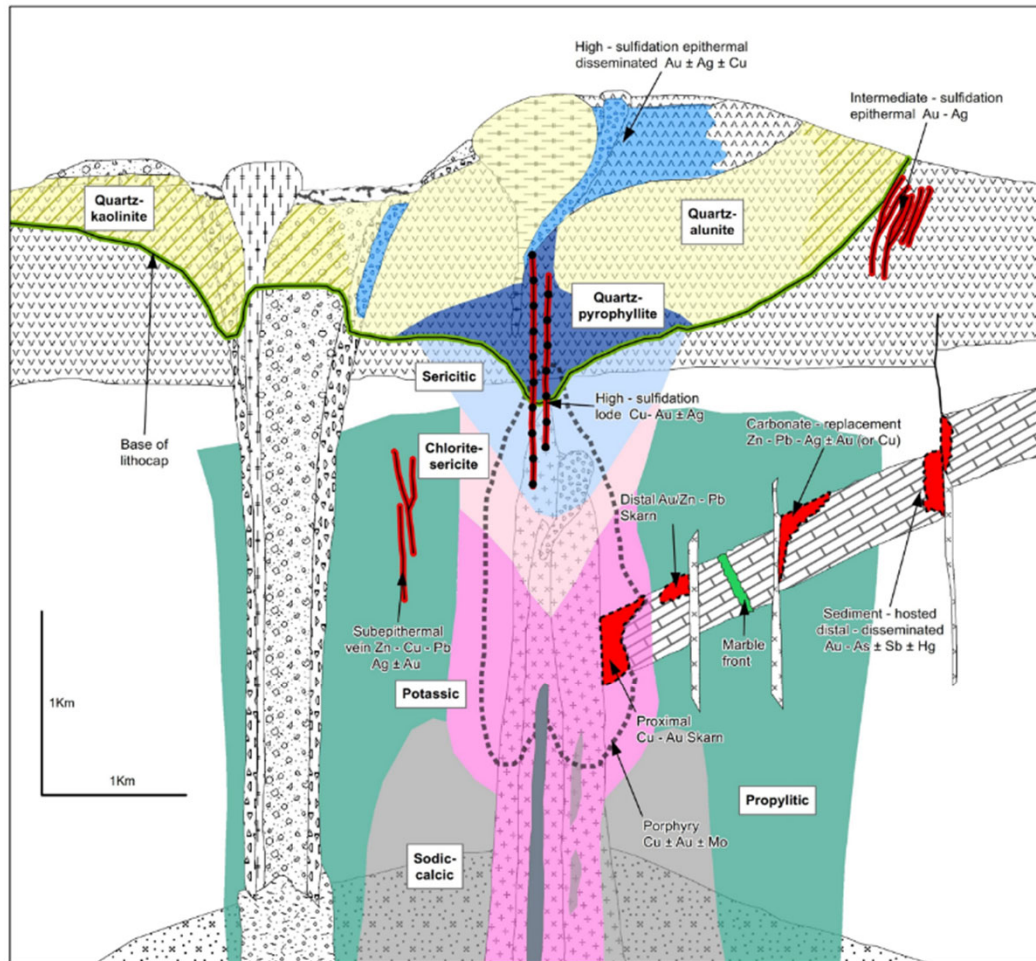


The Future of Copper

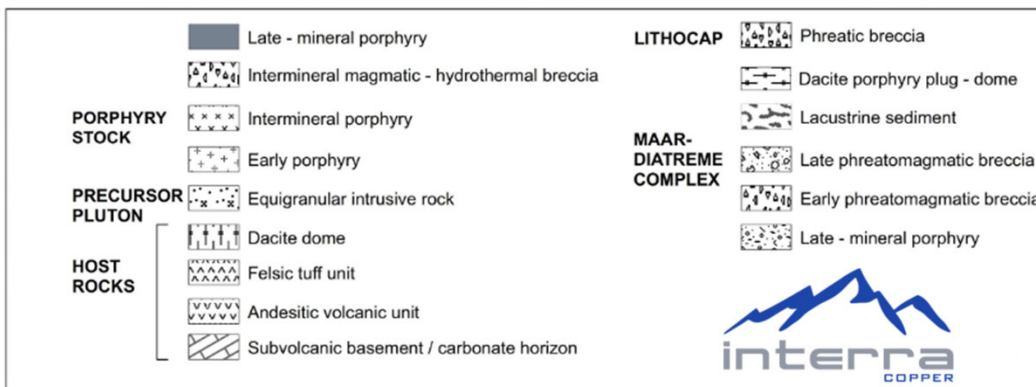
Will the looming supply gap short-circuit the energy transition?

IHS Markit now part of S&P Global

Genesis of a Copper Porphyry Deposit



Schematic model showing the components of a porphyry copper-precious metal and polymetallic system with various deposit types and mineralization styles (shaded red, blue and purple) associated with the porphyry intrusive centre (shaded pink)



(Source: Sillitoe, 2010)



Standing Among Giants: Exploration in Proven Copper Belts



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